

## ASX ANNOUNCEMENT

17 February 2023

ASX:SW1



# Swift subsidiary subject to proceedings in relation to historical project bids in 2019

The Australian Competition and Consumer Commission (ACCC) has instigated proceedings against a subsidiary of Swift - Swift Networks Pty Ltd (SN), for alleged breaches of competition law by SN and DXC Connect Pty Ltd and DXC Technology Australia Pty Ltd during a six-month period in 2019.

DXC Technologies is an NYSE listed group with an annual turnover of circa A\$24.3 billion. SN had a reseller agreement with DXC Technologies at the time.

The ACCC alleges that two former SN employees engaged in the alleged conduct with DXC. The ACCC does not allege any involvement by SN's senior management.

Swift takes competition law seriously and had in place, at the time, policies and codes of conduct which applied to all employees.

Swift has cooperated with the ACCC in its investigations. Swift has engaged Clayton Utz to assist with this matter. Swift's top priority is to ensure our culture drives the highest levels of integrity and not be led by the behaviours of others. As the matter is now before the Federal Court, Swift is not able to make any further comment.

## About Swift

Swift is a specialist technology company delivering a premium entertainment and engagement platform powered by proprietary technology and network infrastructure. Swift provides an end-to-end solution, including consulting, design, and installation services. Swift's solution has been developed specifically for communities with significant benefits to be achieved by all stakeholders via offering tailored solutions, including Mining and Resources, Residential Aged Care, Retirement Living, Government, and other sectors.

Swift entertains, engages, and enables the development of communities.

This announcement was approved and authorised for release by the Swift Board.

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