



# SWIFT ACKNOWLEDGES OUTGOING CHAIRMAN

## HIGHLIGHTS:



- **Swift Non-Executive Chairman, Carl Clump, will step down from the Board of Directors for personal reasons following completion of the Company's acquisition of Medical Media**



- **Xavier Kris will transition to Executive Chairman on an interim basis until the Company secures an independent Non-Executive Chairman to lead the Board**

Leading communications, content and advertising solutions provider Swift Networks Group Limited (ASX: SW1, "Swift" or "the Company") advises that the Company's current Non-Executive Chairman, Carl Clump, will step down from the Swift Networks Group Board to focus on family interests after shareholders approve the Company's acquisition of Medical Media Pty Ltd at a General Meeting tentatively scheduled for the 11<sup>th</sup> of February 2019.

Swift's current Chief Executive Officer, Xavier Kris, will assume the role of Executive Chairman on an interim basis until a process to source an independent Non-Executive Chairman is completed. Swift CEO Xavier Kris paid tribute to outgoing Chairman Carl Clump.

**XAVIER KRIS SAID:** "On behalf of my fellow Directors and Swift's senior management, I wish to recognise and thank Carl Clump for his valued contribution to the growth of the Company during his tenure of more than four years as Chairman. This has been a period during which Swift has achieved significant business development success, and Carl has empowered us to execute the vision which he helped to establish for the Group."

"Carl's guidance, counsel and leadership have been invaluable to Swift. Following shareholder approval of our proposed corporate changes announced today, Carl will be stepping down and the Company wishes him well."

**CARL CLUMP SAID:** "It has been a great privilege to chair the Swift Networks Board as the Company has grown from providing communications services to the resources sector as a private business to become a publicly listed media group operating in diverse and attractive end-markets. As a shareholder, I look forward to providing the Group with my continued support as it develops the ideal combination of premium content, best-in-class technology and intelligent advertising."



# swift

NETWORKS

ASX RELEASE  
21<sup>st</sup> DECEMBER 2018  
ASX: SW1

**50** | Technology **Fast 50**  
2018 AUSTRALIA  
Deloitte.

Finalist

## ABOUT SWIFT NETWORKS GROUP LIMITED

Swift Networks Group Limited (ASX: SW1) is a diversified telecommunications, content and advertising solutions provider. Swift empowers guests to watch, play, connect and interact and provides accommodation providers with meaningful insights and opportunities to drive new business. Swift delivers customised content, communications and targeted advertising across secure closed networks. Swift's services include free-to-air television, pay television, telecommunications, video on demand with content from some of Hollywood's largest studios, integrated advertising and analytics. Running more than 360 sites (approximately 63,000 rooms) across the mining, oil, gas, aged care, retirement village and hospitality sectors, Swift's fully integrated platform is deployed in some of the world's harshest regions, where reliability, flexibility and scalability are critical success factors.

## FOR MORE INFORMATION, PLEASE CONTACT:

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