

Wednesday, 12 July 2017

Notice of Completion of Tranche 1 Placement **ASX: SW1**

Leading digital entertainment and communications service provider Swift Networks Group Limited (ASX: SW1, “the Company”) is pleased to announce that Tranche 1 of the placement announced on 6 July 2017 has been completed.

The Placement has been arranged to provide part funding for the acquisition of Video on Demand. The total placement will raise \$4.5 million (before costs) through the placement of 18 million fully paid ordinary shares at \$0.25 per share to institutional clients of Hartleys Limited, broker to the offer.

The Placement is being settled in 2 tranches. Tranche 1 settled today with the issue of 8,818,000 shares raising \$2,204,500 before costs. The balance of the placement raising up to \$2,295,500 through the issue of a further 9,182,000 shares is subject to prior shareholder approval at a general meeting to be held on Friday, 11 August 2017.

Tranche 1 of the Placement utilised the Company's available capacity under Listing Rule 7.1 (735,909 Shares) and 7.1A (8,082,091 Shares).

Information required under Listing Rule 3.10.5A

In relation to the issue of 8,082,091 shares by the Company on 12 July 2017 pursuant to ASX Listing Rule 7.1A, the Company provides the following information in accordance with ASX Listing Rule 3.10.5A.

- a) The dilution to existing shareholders as a result of the shares issued pursuant to tranche 1 of the placement under Listing Rule 7.1A (8,082,091) was 8.16%.

In addition, the percentage of the issued capital post the 7.1A placement held by the pre-placement security holders and new security holders are as follows:

- Pre-placement security holders who did not participate in the placement 88.4%
- Pre-placement security holders who did participate in the placement 4.7%
- Participants in the placement who were not previously security holders 6.9%

- b) The securities were issued by the Company under LR7.1A and not as a pro rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate as it was considered to be the most efficient and expedient method of raising the funds required for the completion of the Video on Demand acquisition.
- c) The placement was not underwritten.
- d) The Company paid a fee of 5.5% (plus GST) to Hartleys Limited as Broker to the Offer, on the funds raised from securities issued under LR7.1A.

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Notice Under Section 708A

The Company gives notice pursuant to Section 708A(5)(e) of the Corporations Act that the shares issued on 12 July 2017 were issued without disclosure under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and Section 674 of the Corporations Act. There is no excluded information to be disclosed for the purposes of Sections 708A(7) and (8) of the Corporations Act.

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About Swift Networks Group Limited

Swift Networks Group Limited (ASX: SW1) is a diversified telecommunications and content solutions provider, entertaining guests and connecting them to the world.

Swift's connectivity and content delivery platform empowers guests to watch, play, connect and interact. Swift brings accommodation providers opportunities to generate additional revenue and offers meaningful data insights to retain existing and drive new business.

Swift sources premium multi-lingual content from around the world and curates, packages and distributes it to clients' guests through its cloud-based platform. The company's services include free-to-air television, pay television, telecommunications, Internet, data, wireless networks and streaming video on demand with content from some of Hollywood's largest studios.

Running in more than 150 sites across the mining, oil, gas, aged care, retirement village and hospitality sectors, Swift's fully integrated platform is deployed in some of the world's harshest regions, where reliability, flexibility and scalability are critical success factors.

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