

Tuesday 31st May 2016

Swift Networks Listing on ASX 1 June 2016

ASX:SW1

- **Swift Networks acquisition completes and \$4 million capital raising closed significantly oversubscribed**
- **Reinstatement to Official Quotation scheduled for Wednesday, 1st June 2016**
- **Enterprise Value on listing of \$7.8 million with FY2015 revenues of \$12.24 million**

The Board of Swift Networks Group Limited (“Swift Networks” or the “Company”) is pleased to announce its listing on ASX effective Wednesday, the 1st of June 2016.

Swift Networks is a Digital Entertainment System business providing fully integrated solutions for the Resources, Hospitality, Lifestyle Villages and Aged Care sectors. Such solutions include Free to Air Television, Pay Television, Telecommunications, Internet, Data and Wireless Networks.

Swift Networks also incorporates Wizzie TV. Wizzie TV is a provider of streaming content from some of the largest Hollywood studios, sourcing television content via satellite from across the world with a geographical distribution capability to most parts of the Asia Pacific region.

Company highlights include:

- FY2015 revenues of \$12.24 million;
- Over 29,000 room installations with 91% of revenue recurring in nature;
- Subscriber (room growth) of 35% from December 2014 to December 2015;
- Contract retention rate of 97% with customers and partners including Telstra, BHP Billiton, National Lifestyle Villages, Foxtel, Optus, Bechtel and Alcatel-Lucent;
- Excellent contract win ratio with a 91% tender success rate;
- Swift Networks recently won the Australian Hotels Association (AHA) “Best New Hospitality Product 2016” Award; and
- Enterprise Value on listing of \$7.8 million at 15 cents per share.

The Company has a proven business model with infrastructure already developed and deployed across 29,000 rooms and is cash flow positive. This is combined with an experienced management team that is now in place with a clear strategy to fast track expansion into the growing Lifestyle Village, Aged Care and Hospitality sectors.

The Board is confident of the Company’s ability to continue to generate strong growth and positive returns for both existing and new shareholders.

For and on behalf of the Board,

Xavier Kris – Chief Executive Officer

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