

PRE-QUOTATION DISCLOSURES AND CONFIRMATIONS**Acquisition of Swift Networks Pty Ltd and Wizzie Pty Ltd by Swift Networks Group Limited (Formerly Stanfield Funds Management Limited)**

The Company is pleased to confirm the satisfaction of all the conditions precedent and that completion of the acquisition by the Company of 100% of the issued share capital of Swift Networks Pty Ltd and Wizzie Pty Ltd pursuant to the Share Purchase Agreement and the issue of the following Consideration Securities to the Seller Group occurred on 19 May 2016.

	Ordinary Shares	Class A Performance Shares	Class B Performance Shares
Consideration Securities	30,000,000	16,666,667	16,666,667

Closure of Public Offer

The Company confirms the conditions to the Public Offer under the Prospectus dated 18 April 2016 have been satisfied. The Company also confirms the issue of the following securities on 19 May 2016:

Offer	Securities
Public Offer	26,666,667 Ordinary Shares at \$0.15 per Share
Boardroom Nominees	8,000,000 Ordinary Shares at \$0.001 per Share
Options	6,933,333 Options exercisable at \$0.15, expiry 19 May 2021

Confirmations

The Company confirms that there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.

The Company confirms that there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in section 4 of the Prospectus.

The Company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

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CAPITAL STRUCTURE AND ESCROWED SECURITIES

Following the issue of all Shares under the Company's Prospectus dated 18 April 2016 the capital structure of the Company including details of securities subject to escrow is as follows:

Capital Structure

	Escrowed Securities	Unrestricted Securities	Total Securities
Ordinary Shares	38,000,000	42,825,054	80,825,054
Class A Performance Shares	16,666,667	Nil	16,666,667
Class A Performance Shares	16,666,667	Nil	16,666,667
Noteholder Options ¹	Nil	9,440,000	9,440,000
Creditor Options ²	Nil	205,220	205,220
New Options	6,933,333	Nil	6,933,333

Notes:

1. Noteholder Options – Exercise Price \$0.25. Expiry date 30 April 2018.
2. Creditor Options – Exercise price \$0.20. Expiry date 5 August 2016.
3. New Options – Exercise price \$0.15. Expiry date 19 May 2021

Escrowed Securities

	Ordinary Shares	Class A Performance Shares	Class B Performance Shares	New Options
Escrowed for 24 months from re-quotation	38,000,000	16,666,667	16,666,667	6,933,333

UPDATED COMMITMENTS

The Company provides the following update in relation to the use of funds raised under its Prospectus dated 18 April 2016. The Public Offer closed raising \$4,000,000

The Company intends to apply the funds raised from the Public Offer as follows:

	Maximum Subscription (\$4,000,000)	
	Amount (\$)	%
Expenses of the Offer	480,000	10%
Product development and support	600,000	15%
Business development, marketing and international expansion	2,000,000	50%
general working capital	920,000	23%
Total Funds Allocated	\$4,000,000	100%