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As part of its growth strategy, Swift Networks Group Secures Foxtel Master Services Agreements



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Highlights

- Foxtel MSAs granted to Swift Networks for new verticals
- Provides Swift Networks with wholesale Foxtel rates
- Supports Swift Networks' growth in new verticals

New Foxtel Agreements

Stanfield Funds Management Ltd (SFN or the Company) (ASX: SFN) is pleased to announce that Swift Networks Group has reached agreement with Foxtel to resell Foxtel's services in the following verticals across Australia:

- Aged Care;
- Lifestyle Villages; and
- Hospitals

Swift Networks is currently the only third party business focused on these industry verticals to be granted a Master Services Agreement with wholesale rates by Foxtel in these verticals as well as in Swift's traditional Resources market. This agreement is largely due to the success Swift Networks has had providing Foxtel to its clients in the resources sector. Based on Swift's achievements, Foxtel was keen to support Swift as it continues its business development efforts across new verticals.

In the burgeoning markets of Aged Care, Lifestyle Villages and Hospitals and with existing, significant recurring revenues and a cash flow positive business, the Swift Network Group is perfectly positioned to resell Foxtel or package the Foxtel service with Swift's other offerings which include:

- Supply of Video on Demand and Hollywood Movies;
- Free to Air Radio stations;
- Internet services in each room (including Wi-Fi & Data);
- Additional channels including Information Channels;
- Entertainment Applications and Skype access; and
- Support services (24/7 enterprise level helpdesk, remote Diagnostic tools, Infographic & Analytics).

ASX: SFN

Background - Swift Networks Group

Stanfield Funds Management Ltd executed a Share Purchase Agreement on 15th November 2015 for the acquisition of 100% of the issued share capital of Swift Networks Pty Ltd and Wizzie Pty Ltd.

Swift Networks is a Digital Entertainment System business providing fully integrated solutions for the Resource, Hotel, Lifestyle Village and Aged Care sectors. Such solutions include Free to Air TV, Pay TV, Telephony, Internet and Data and Wireless Networks.

Wizzie TV is a provider of streaming content from some of the largest Hollywood studios and currently provides this content to Swift Networks' clients.

Being the largest provider in Australia in this sector, this feature-rich technology solution has now been welcomed within the Hotel, Lifestyle Village and other sectors to enhance guests' stay and experience.

Wizzie TV is a complimentary service to Swift Networks providing Pay TV live streamed channels. Wizzie TV sources television content via satellite from across the world and has a geographical distribution capability to most parts of the Asia Pacific region that allows opportunity for continued subscriber and geographical expansion.

The SFN Board of Directors is encouraged by this significant agreement with Foxtel as a demonstration of Swift Networks' ability to leverage its success and partnerships in current markets into the aged care, lifestyle village and hospital sectors.

For and on behalf of the Board,

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