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Swift Networks Group Continues its Advance into the Hotel Accommodation Sector



Highlights

- Planned expansion into the hotel sector continues
- New opportunity for an entire Township in New South Wales secured
- Provision of services to hotel, serviced apartments and guest houses
- Full suite of services commissioned including Digital Entertainment System, Content and Support

Contract Win for the Town of Cabramurra

Stanfield Funds Management Ltd (SFN or the Company) (ASX: SFN) is pleased to announce that Swift Networks Group (Swift Networks) has secured an exciting project win which sees the Group continue its strategic expansion into the accommodation and hospitality sectors through the provision of its services to the entire town of Cabramurra.

The project sees Swift Networks contracted directly for the supply of its full Digital Entertainment System plus content and the provision of support for a 5-year term. The Digital Entertainment System to be deployed includes the full suite of services offered by Swift Networks including:

- Provision of 20 Free to Air Television channels & 22 Pay Television channels;
- Supply of Video on Demand and Hollywood Movies;
- Free to Air Radio stations;
- Internet services in each room (including Wi-Fi & Data);
- Additional channels including Information Channels;
- Key features including Entertainment Applications and Skype access; plus
- Support services (24/7 enterprise level helpdesk, remote Diagnostic tools, Infographic & Analytics)

Swift Networks sees this win as a significant milestone in the company's plan to rapidly expand its footprint in the hospitality and accommodation market.

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ASX: SFN

This new agreement complements and expands on Swift Network's existing blue-chip customer base consisting of global and local players such as BHP Billiton, Bechtel, Chevron, Alcatel-Lucent and Roy Hill.

With continued, strong, growth in its traditional markets, significant recurring revenues and a cash flow positive business, Swift Networks is perfectly positioned to further expand its operations in the Hotel and Lifestyle Village verticals, in Australia and overseas.

Background - Swift Networks Group

Stanfield Funds Management Ltd executed a Share Purchase Agreement on 15th November 2015 for the acquisition of 100% of the issued share capital of Swift Networks Pty Ltd and Wizzie Pty Ltd.

Swift Networks is a Digital Entertainment System business providing fully integrated solutions for the Resource, Hotel, Lifestyle Village and Aged Care sectors. Such solutions include Free to Air TV, Pay TV, Telephony, Internet and Data and Wireless Networks.

Wizzie TV is a provider of streaming content from some of the largest Hollywood studios and currently provides this content to Swift Networks' clients.

Being one of the largest provider in Australia in this sector, this feature-rich technology solution has now been welcomed within the Hotel, Lifestyle Village and other sectors to enhance guests' stay and experience.

Wizzie TV is a complimentary service to Swift Networks providing Pay TV live streamed channels. Wizzie TV sources television content via satellite from across the world and has a geographical distribution capability to most parts of the Asia Pacific region that allows opportunity for continued subscriber and geographical expansion.

The SFN Board of Directors is encouraged by this significant win in the hotel accommodation sector and views this agreement as a demonstration of Swift Network's ability to increase its footprint and expand its operations into new verticals.

For and on behalf of the Board,

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