

Tuesday 7<sup>th</sup> June 2016

## Swift Signs Hospitality Sector Agreement with Freedom Internet ASX:SW1

### Highlights:

- Swift Networks Group continues its expansion into the hospitality sector with Freedom Internet partnership.
- Freedom Internet to resell Swift Networks' services to its hotel and resort clients.
- Freedom Internet is a specialist accommodation internet provider and currently services over 16,000 rooms, including 10,000 hotel rooms, in 350 venues across Australia and New Zealand.
- Freedom Internet is targeted to resell Swift Networks' services to 19,000 rooms or more over the term of the three year agreement at an initial rate of 2,000 rooms per quarter.

The Board of Swift Networks Group Limited ("Swift Networks" or the "Company") is pleased to announce that it has entered into a Heads of Agreement with Freedom Internet Australia ("Freedom Internet") for the resale and deployment of the Swift Networks 'over the top' (cloud based) digital content delivery service to Freedom Internet's hotel and resort clients across Australia and New Zealand.

This agreement with Freedom Internet continues Swift Networks' decisive push into the hospitality sector through a strategic partner who has a strong track record of delivering results in this vertical. Under the terms of the agreement, Freedom Internet is targeted to resell Swift Networks' services to 19,000 rooms or more over the term of the three year agreement at an initial rate of 2,000 rooms per quarter

As a major internet supplier to resorts and hotels including The StayWell Group and Quest Corporate Hotels New Zealand, Freedom Internet is rapidly expanding across Australia and throughout New Zealand, activating on average 16 new venues a month.

The Swift Networks system will enable Freedom Internet to provide a full turnkey entertainment solution to their expanding hotel client base including:

- Pay TV and Free to Air TV
- Video and Movies On Demand
- Local advertising channels and digital hotel information services
- Skype™, Google Play™ store applications and Wi-Fi.

Building on the success of its Australian Hotels Association WA's "Best New Hospitality Product 2016" award in May 2016, this agreement is a significant step in Swift Networks' expansion into the hospitality sector.

Swift Networks is focused on continuing business development into the fast growing markets of the Hospitality, Aged Care and Lifestyle Village sectors and this strategic partnership is further progression towards delivering on its objectives.

For and on behalf of the Board,

Xavier Kris – Chief Executive Officer

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## About Swift Networks Group Limited

Swift Networks is a Digital Entertainment System business providing fully integrated solutions for the Resources, Hospitality, Lifestyle Villages and Aged Care sectors. Such solutions include Free to Air Television, Pay Television, Telecommunications, Internet, Data and Wireless Networks.

Swift Networks also incorporates Wizzie TV. Wizzie TV is a provider of streaming content from some of the largest Hollywood studios, sourcing television content via satellite from across the world with a geographical distribution capability to most parts of the Asia Pacific region.

## Key Company Facts

- FY2015 revenues of \$12.24 million;
- Over 29,000 room installations with 91% of revenue recurring in nature;
- Subscriber (room growth) of 35% from December 2014 to December 2015;
- Contract retention rate of 97% with customers and partners including Telstra, BHP Billiton, National Lifestyle Villages, Foxtel, Optus, Bechtel and Alcatel-Lucent;
- Excellent contract win ratio with a 91% tender success rate; and
- Enterprise Value on listing (1<sup>st</sup> June 2016) of \$7.8 million at 15 cents per share.

**Swift Networks Group Limited ABN 54 006 222 395**

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